



PRESS RELEASE

KOTAK MAHINDRA BANK ANNOUNCES RESULTS

Bank PAT for FY12 up 33% to ₹ 1,085 cr

Consolidated PAT for FY 12 up 17% to ₹ 1,832 cr

Mumbai, May 08, 2012: The Board of Directors of Kotak Mahindra Bank ('Kotak Bank') took on record the audited consolidated and standalone results for FY12, at the board meeting held in Mumbai, today.

Kotak Mahindra Bank standalone results

Bank PAT for FY12 up 33% to ₹ 1,085 cr from ₹ 818 cr in FY11.

Bank PAT for Q4FY12 up 19% to ₹ 297 cr from ₹ 249 cr in Q4FY11.

Net Interest Income (NII) for FY12 up 20% yoy to ₹ 2,513 cr vs. ₹ 2,097 cr in FY11.

NII for Q4FY12 up 22% yoy to ₹ 688 cr from ₹ 565 cr in Q4FY11.

The provision coverage ratio on non performing assets as on March 31, 2012 was 70%.

Bank had 355 full-fledged bank branches (321 branches as on March 31, 2011) across 211 locations and 848 ATMs.

Deposits as on March 31, 2012 were up 32% to ₹ 38,537 cr (₹ 29,261 cr as on March 31, 2011).

CASA deposits comprised 32% of total deposits as on March 31, 2012. (March 31, 2011 – 30%). Savings deposits were at ₹ 5,050 cr as on March 31, 2012 (March 31, 2011 ₹ 3,331 cr)

Capital adequacy ratio of the Bank for FY12 as per Basel II as on March 31, 2012 is 17.5%. Tier 1 ratio is 15.7%.

Segmental results breakup:

Segmental PBT - ₹ cr	FY12	FY11	Q4FY12	Q4FY11
Treasury & BMU	35	305	22	106
Corporate/Wholesale Banking	997	544	296	170
Retail Banking	566	339	121	99
<i>Unallocated income & inter-segment revenue</i>	2	-	2	-
Total	1,600	1,188	441	375

The Bank has declared a dividend of ₹ 0.60 per share having face value ₹ 5 for the year ended March 31, 2012 (Previous Year ₹ 0.50 per share having face value ₹ 5). The dividend will be paid after the approval of shareholders at the Annual General Meeting.



Consolidated results at a glance

Consolidated PAT for FY12 up 17% to ₹ 1,832 cr from ₹ 1,567 cr in FY11.

Consolidated PAT ₹ 521 cr in Q4FY12 up 6% from ₹ 491 cr in Q4FY11.

Consolidated advances up 29% to ₹ 53,144 cr as on March 31, 2012 from ₹ 41,242 cr as on March 31, 2011. Consolidated NIM for FY12 stood at 4.8% (FY11 – 5.2%).

Consolidated capital adequacy ratio (CAR) for FY12 as per Basel II as on March 31, 2012 is 17.9%. Tier 1 ratio is 16.5%.

Total assets managed / advised by the Group as on March 31, 2012 were ₹ 460 bn (March 31, 2011 ₹ 479 bn).

Some of the key consolidated ratios are as under:

As on	Mar 31, 2012	Mar 31, 2011
Networth (₹ cr)	12,901	10,963
Book value per share (₹) – Face value ₹ 5	174.2	148.8
Net Interest Margin	4.8%	5.2%

Details of the entity wise profit after tax are as under:

₹ cr	FY12	FY11	Q4 FY12	Q4 FY11
Kotak Mahindra Bank (Standalone)	1,085	818	297	249
Kotak Mahindra Prime	385	318	97	87
Kotak Securities	126	182	50	36
Kotak Mahindra Capital Company	6	52	5	30
Kotak Mahindra Old Mutual Life Insurance	203	101	57	71
Kotak Mahindra AMC & Trustee Co	22	17	3	3
International subsidiaries	(11)	51	3	15
Kotak Investment Advisors	36	33	10	6
Kotak Mahindra Investments	15	24	6	6
Total consolidated profit after tax	1,867	1,596	528	503
Affiliates, minority interest & other adjustments	(35)	(29)	(7)	(12)
PAT (after minority interest / adjustments)	1,832	1,567	521	491



ABOUT KOTAK MAHINDRA

Kotak Mahindra is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to car finance, to stock broking, to asset management, to life insurance, to investment banking, the group caters to the financial needs of individuals and corporates.

The group has a net worth of ₹ 12,901 cr and has a distribution network through branches, franchisees, and satellite offices across cities and towns in India and offices in New York, San Francisco, London, Dubai, Mauritius and Singapore, servicing close to 10 million customer accounts.

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